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DESTINATION MEDITERRANEAN A guide to the world's most diverse cruising destinations



NATURE ISLE

Christos Vardikos discusses the benefits of the Dominica citizenship programme together with the island's ship registry



The Commonwealth of Dominica known as the "Nature Isle of the Caribbean," is not a typical Caribbean Island like the neighboring islands of Martinique and Guadeloupe. Its mountainous terrain and the 365 rivers and lakes make it the ideal destination to rejuvenate, relax and refocus.

With ease of access via daily United Airlines flights from Miami, the InterContinental Dominica Cabrits Resort & Spa and the boutique Hotel Secret Bay are busy welcoming tourists and a new international airport is under construction, planned to open by 2026.

Since 1993, Dominica has been welcoming foreign investors to become citizens of the island with full rights, by making an economic contribution to a government fund and since 2015, via investment in Government approved real estate options. Known as the Citizenship by Investment Programme (CIP), successful applicants unlock a wealth of benefits including increased travel freedom to over 150 countries and territories, and the ability to pass citizenship down to future generations. Over the past six years, Dominica has been ranked as the best destination for second citizenship by experts at the Financial Times' PWM

magazine. Furthermore, the Citizenship by Investment Unit (CBIU) had introduced a remote filing process streamlining the whole process.

The entry level for the CBI Programme is US\$100,000 for the Government Fund and US\$200,000 for the Real Estate option. Both are cost-effective solutions and the Dominica CBI option has changed the lives of many people around the globe. Recently, enhancements were brought to the programme, including mandatory interviews and redefining the qualification of dependents, granting the possibility of adding new dependents at the post naturalisation period.

Post Citizenship support services are available to all newly adopted citizens. Tax and Social Security Registrations are just to name a few. For sophisticated investors, who do not choose the jurisdiction for international mobility, the citizenship offers advantageous tax and estate planning solutions.

Dominica also runs a very successful Ship and Yacht Registry. Registering a Vessel under the Commonwealth of Dominica is efficient, straightforward and cost-effective. Dominica Maritime Registry provides the client administrative and technical support throughout the complete process. The Registry offers owners cost-effective vessel registration with no tonnage tax or size restrictions.

Dominica Maritime Registry has many convenient international locations to process registrations quickly and electronically to maintain cost and time effectiveness. One of the main advantages it offers to the owners, is to allow private yachts to charter out for a period of up to 84 days. This will allow yacht owners the ability to recoup some of the operational costs associated with ownership. This chartering privilege exempts the yacht from having to be registered as a commercial yacht. The Registry also provides a free self-inspection programme to help yacht owners ensure safety on their craft.

Dominica International Maritime Registry offers technical and statutory services to their fleet of vessels. Their global network of inspectors and surveyors allows for easy survey coordination at competitive pricing.

For general and citizenship enquiries please contact consulate@dominicaconsulate.com or call +306932488888

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